

## STATE OF SOUTH AUSTRALIA.

## CO-OPERATIVE SOCIETIES, YEAR 1938.

For the year 1938 - 45 (42) Societies in the State were classified as coming within the definition of a Co-operative Society. Several large Societies going under the term "Co-operative" are not within the statistical definition. There were three new Societies operating during the year. The returns included in the following tabulation are for the Societies' financial years ended between 1st July 1938 and 28th February, 1939.

Certain Societies operate on the non-profit basis, their object being to pay maximum prices to their members. This is reflected in the high ratio which purchases bear to sales, and also the low percentage of profit on turnover. Had purchases been valued according to ruling prices available to non-members, the net profit shown would have been considerably enhanced.

Item	Totals		Consumers' Societies	Producers' Societies	Both Consumers' and Producers'
	1937	1938			
	No.	No.	No.	No.	No.
Number of Societies	42	45	8	34	3
" " Branches	54	54	41	12	1
" " Members	49,456	52,064	43,680	7,788	596
Total Income	£ 2,448,763	£ 2,633,831	£ 1,097,687	£ 1,373,179	£ 162,965
Total Expenditure	2,429,873	2,616,218	1,045,805	1,415,896	154,517
Net Profit	126,824	147,063	74,495	65,398	7,170
Dividend on Capital	23,260	25,042	15,116	8,462	1,464
Rebates to Purchasers & Growers	82,303	94,835	47,184	43,806	3,845
<b>BALANCE SHEET.</b>					
Capital	642,179	666,390	449,048	197,709	19,633
Loans and Overdraft	533,834	658,067	164,269	471,674	22,124
Reserves and Profits	511,728	554,767	181,752	355,466	17,549
Amounts due to Members	316,372	338,785	970	336,608	1,207
Other Liabilities	376,107	443,688	33,346	385,859	24,483
Totals	2,380,220	2,661,697	829,385	1,747,316	84,996
Land, Bldgs, Plant, &c.	869,087	893,311	339,955	536,458	16,898
Stock	908,182	1,039,925	227,770	797,298	14,857
Dr. Bal. Profit & Loss	24,179	23,561	12,081	11,480	-
Cash-In hand, at Bank(a)	120,231	41,072	30,013	10,013	1,046
Advances to Members	123,507	250,781	-	232,112	18,669
Other Assets (a)	335,034	413,047	219,566	159,955	33,526

(a) For 1938 fixed deposits have been shown in other assets with investments instead of with cash.

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